

**ROTH TSP OR ROTH TSP AND TRADITIONAL TSP ELIGIBLE CONTRIBUTION WORKSHEET:
BASIC PAY, INCENTIVE PAY AND SPECIAL PAY**

Roth contributions are calculated based on gross pay but deducted from net pay, so if you are electing Roth TSP or a combination of Roth and traditional TSP, it is important to ensure you have chosen election percentages that will not exceed your net pay. If your election exceeds your net pay, no contribution will be made.

Part A Eligible Pay Earned. First compute the dollar amount of pay you earn that is eligible for contribution to TSP.

Add:

Basic Pay _____

Incentive Pays _____

Special Pays _____

Part A	Total Pay Eligible	_____
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Note: Eligible incentive and special pays are listed in the Department of Defense Financial Management Regulation, Volume 7A, Ch. 51, Figure 51-1 at

http://comptroller.defense.gov/Portals/45/documents/fmr/current/07a/07a_51.pdf

Part B Mandatory Deductions. Next compute the dollar amount of all deductions from your pay.

Add:

Forfeitures	_____
Montgomery G.I. Bill	_____
Social Security and Medicare Tax	_____
Armed Forces Retirement Home Deduction	_____
Federal Income Tax Withholding	_____
Servicemembers Group Life Insurance (SGLI)	_____
Family SGLI	_____
State Income Tax Withholding	_____
Debts	_____
Garnishments	_____
Alimony	_____
Child Support	_____

Allotments	_____	
Reimbursements to Individuals and Agencies	_____	
Bankruptcy Payments	_____	
TSP Loans	_____	
Traditional TSP	_____	(see the Traditional TSP worksheet, Parts A and D, if you need assistance in calculating this amount)
Traditional and Roth TSP Catch-up	_____	
IRS Tax Levies	_____	
Fines	_____	

Part B	Total Deductions:	_____
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Part C Maximum amount eligible for contribution to Roth TSP. Next compute the maximum dollar amount of pay that is eligible for contribution to Roth TSP, by taking the total eligible pay computed in Part A and deducting the total deductions computed in Part B.

Part A	Total eligible pay	()
Part B	Total deductions	()

Part C Maximum amount eligible for contribution to Roth TSP:	()
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Part D Calculate Planned Dollar Amount for Roth Contribution: Next you must take your planned Roth percentage elections and compute the contribution dollar amount that would result from those elections. This is needed so you can compare the amount eligible and the amount that would be contributed to make sure the results are positive, which would indicate that you have sufficient eligible pay for those Roth elections. If the result of the comparison is negative, that means there is insufficient net pay for those elections and you must reduce the elections. Then you can perform the calculation below again with the new elections and find if you have sufficient net pay for them.

		Dollar Amount
_____	x _____ =	(\$)
percent basic pay elected for Roth	basic pay	
_____	x _____ =	(\$)
percent incentive pay elected for Roth	incentive pay	
_____	x _____ =	(\$)
percent special pay elected for Roth	special pay	

Part D Total amount Roth regular contribution planned (above

results) added together):	(\$_____)
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Part E Compare amount eligible to amount planned:

Maximum amount eligible for Roth contribution
(computed in Part C) (\$_____)

Subtract the total amount Roth regular contribution planned
(computed in Part D) (\$_____)

Part E Result	(\$_____)
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Part F Combined Maximum Percentage Charts and Internal Revenue Code (IRC) Maximums. If Part E is positive, you have two more steps:

If you have an existing traditional TSP election, please see the Combined Maximum Percentage charts to make sure your traditional election allows for the Roth contribution election you wish to make. If it doesn't, you may lower your Roth contribution to the maximum amount shown on the chart; or, you may lower your traditional election to an amount on the chart that allows that Roth election. If you use *myPay* to submit your TSP election, there are system checks that will adjust your elections so that the maximum combined percentages are not exceeded.

Lastly, make sure that your contribution will not exceed the annual IRC maximum. See the IRC maximum contribution charts at <https://www.tsp.gov/planparticipation/eligibility/contributionLimits.shtml>